

BYLAW 2025-14

**A BYLAW OF THE TOWN OF CANMORE, IN THE PROVINCE OF ALBERTA,
TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST
ASSESSABLE PROPERTY WITHIN THE TOWN OF CANMORE FOR THE 2025
TAXATION YEAR**

WHEREAS the Town of Canmore has prepared the adopted detailed estimates of the municipal revenues and expenditures as required, at the Council meeting held on **February 11, 2025**, and amended at the Council meeting held on **May 27, 2025**; and

WHEREAS the estimated municipal expenditures and transfers set out in the annual budget for the Town of Canmore for 2025 total **\$88,813,864**; and

WHEREAS the estimated municipal revenues and transfers from all sources other than property taxation is estimated at \$51,971,856 and the balance of \$36,842,008, which includes \$36,367,008 for General Municipal, \$450,000 for Vital Homes and \$25,000 for Supplementary Property Taxes, is to be raised by general municipal taxation; and

WHEREAS the requisitions including adjustments for over/under levies are:

Alberta School Foundation Fund (ASFF)	\$34,777,039
Residential	\$26,848,317
Non-Residential	\$7,928,722
Christ the Redeemer Catholic School Division (CRCSD)	\$1,014,122
Residential	\$935,361
Non-Residential	\$78,761
Total School Requisitions	\$35,791,161
Senior Requisition (Bow Valley Regional Housing)	\$1,583,925
Designated Industrial Property Tax Requisition	\$4,393

WHEREAS the Council of the Town of Canmore is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and requisitions; and

WHEREAS the Council is authorized to classify assessed property, and to establish different rates of taxation in respect of each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

WHEREAS the assessed value of all property in the Town of Canmore as shown on the assessment roll is:

Residential - Primary	\$7,413,045,710
Residential	\$2,495,349,120
Tourist Home	\$667,904,330
Vacant, Serviced	\$147,528,000
Vacant, Unserviced	\$54,594,600
Non-Residential	\$2,139,110,570

Bylaw approved by: 

Machinery and Equipment	\$431,030
Linear (not incl. Electrical Generation)	\$46,784,750
Electrical Generation	\$12,904,390
Total	\$12,977,652,500

NOW THEREFORE, under the authority of the Municipal Government Act, the Council of the Town of Canmore, in the Province of Alberta, duly assembled, enacts as follows:

TITLE

- 1 This bylaw shall be known as the 2025 Property Tax Rate Bylaw.

AUTHORIZATION

- 2 Council is authorized to impose a tax in respect of the property in Canmore to raise revenue toward the payment of:
 - (a) the expenditures and transfers set out in the Town of Canmore budget, and
 - (b) the requisitions.
- 3 Council is hereby authorized and required to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll and supplementary assessment roll of the Town of Canmore:

	Tax Levy	Assessment	Tax Rate (in mills)
General Municipal	\$36,409,609	\$12,977,652,500	
Residential - Primary	\$14,488,059	\$7,413,045,710	1.95440
Residential	\$4,876,911	\$2,495,349,120	1.95440
Tourist Home	\$3,878,557	\$667,904,330	5.80705
Vacant, Serviced	\$288,329	\$147,528,000	1.95440
Vacant, Unserviced	\$106,700	\$54,594,600	1.95440
Non-Residential	\$12,693,613	\$2,185,895,320	5.80705
Machinery and Equipment (incl. Electrical Generation)	\$77,440	\$13,335,420	5.80705
Alberta School Foundation Fund (ASFF)	\$34,777,039	\$12,564,653,941	
Residential	\$26,848,317	\$10,415,557,111	2.57771
Non-Residential	\$7,928,722	\$2,149,096,830	3.68933
Christ the Redeemer Catholic School Division (CRCSD)	\$1,014,122	\$384,212,949	
Residential	\$935,361	\$362,864,649	2.57771
Non-Residential	\$78,761	\$21,348,300	3.68933
Vital Homes	\$450,000	\$12,977,652,500	
Residential	\$156,668	\$10,110,517,430	0.01550
Tourist Home	\$68,332	\$667,904,330	0.10231
Non-Residential	\$225,000	\$2,199,230,740	0.10231
Bow Valley Regional Housing	\$1,583,925	\$12,962,202,310	0.12220
Designated Industrial Properties	\$4,393	\$62,671,220	0.07010

ENACTMENT/TRANSITION

- 4 If any clause in this bylaw is found to be invalid, it shall be severed from the remainder of the bylaw and shall not invalidate the whole bylaw.
- 5 Bylaw 2024-13 is repealed.
- 6 This bylaw comes into force on the date it is passed.

FIRST READING: May 27, 2025


SECOND READING: May 27, 2025

THIRD READING: May 27, 2025

Approved on behalf of the Town of Canmore:


Sean Krausert
Mayor

June 3, 2025
Date


Cheryl Hyde
Manager, Municipal Clerk's Office

May 29, 2025
Date

Bylaw approved by: CS SK