

TOWN OF CANMORE

AGENDA

Finance Committee

Council Chamber at the Canmore Civic Centre, 902 – 7 Avenue

Tuesday, November 14, 2023 at 9 a.m.

A. CALL TO ORDER AND APPROVAL OF AGENDA

1. Land Acknowledgement
2. Agenda for the November 14, 2023 Finance Committee Meeting

B. DELEGATIONS - none

C. MINUTES

1. Minutes of the November 9, 2023 Finance Meeting

D. STAFF REPORTS

1. Follow-Up and Budget Deliberations – verbal report only

E. IN CAMERA – none

F. ADJOURNMENT



**TOWN OF CANMORE
MINUTES**

Finance Committee

Council Chamber at the Civic Centre, 902 – 7 Avenue

Thursday, November 9, 2023 at 9 a.m.

FINANCE COMMITTEE MEMBERS PRESENT

Sean Krausert	Mayor
Karen Marra	Deputy Mayor
Tanya Foubert	Councillor
Wade Graham	Councillor
Jeff Hilstad	Councillor
Jeff Mah	Councillor
Joanna McCallum	Councillor

FINANCE COMMITTEE MEMBERS ABSENT

None

ADMINISTRATION PRESENT

Sally Caudill	Chief Administrative Officer
Whitney Smithers	General Manager of Municipal Infrastructure
Scott McKay	General Manager of Municipal Services
Cheryl Hyde	Manager of the Municipal Clerk’s Office (recorder)
Palki Biswas	Manager of Finance
Andy Esarte	Manager of Engineering
Adam Robertson	Manager of Communications

Mayor Krausert called the November 9, 2023 Finance Committee meeting to order at 9:00 a.m.

A. CALL TO ORDER AND APPROVAL OF AGENDA

- 1. **Land Acknowledgement**
- 2. **Agenda for the November 9, 2023 Finance Committee Meeting**

31-2023FIN

Moved by Mayor Krausert that the Finance Committee approve the agenda for the November 9, 2023 meeting as presented.

CARRIED UNANIMOUSLY

B. DELEGATIONS

- 1. **Bow Valley Regional Transit Services Commission 2024-2026 Budget**
Martin Bean, Chief Executive Officer of the Bow Valley Regional Transit Services Commission, presented the commission’s 2024-2026 proposed budget.

C. MINUTES

32-2023FIN **1. Minutes of the October 31, 2023 Finance Committee Meeting**
Moved by Mayor Krausert that the Finance Committee approve the minutes of the October 31, 2023 meeting as presented, with one amendment:

- Under item D-2 strike out the work “bank”.

CARRIED UNANIMOUSLY

33-2023FIN **2. Minutes of the November 2, 2023 Finance Committee Meeting**
Moved by Mayor Krausert that the Finance Committee approve the minutes of the November 2, 2023 meeting as presented.

CARRIED UNANIMOUSLY

D. STAFF REPORTS

1. 2024 Proposed Paid Parking Budget Amendments

Meeting break 10:35 – 10:50 a.m.

34-2023FIN Moved by Mayor Krausert that the Finance Committee recommend to Council an increase of parking fees in the Town Centre by \$1.00 per hour for the peak season starting in 2024, and during weekends and holiday periods during the low season starting on October 16, 2024.

34A-2023FIN Moved by Councillor Graham that the Finance Committee amend motion 35-2023FIN by inserting “on Fridays, Saturdays, Sundays, and holidays” after “peak season”.

DEFEATED
In favour: Graham, Mah, Marra
Opposed: Foubert, Hilstad, Krausert, McCallum

34-2023FIN 11:14 The vote followed on motion 35-2023FIN: that the Finance Committee recommend to Council an increase of parking fees in the Town Centre by \$1.00 per hour for the peak season starting in 2024, and during weekends and holiday periods during the low season starting on October 16, 2024.

CARRIED UNANIMOUSLY

35-2023FIN Moved by Mayor Krausert that the Finance Committee recommend to Council an increase of parking fees at Quarry Lake by \$5.00 per hour to \$10.00 per hour for peak season only, beginning May 15, 2024.

CARRIED UNANIMOUSLY

36-2023FIN Moved by Mayor Krausert that the Finance Committee recommend to Council an expansion of Town Centre zone (including increase of parking fees) to include Riverside Park, and the Boat Launch area opposite to the Bow River Bridge, beginning January 1, 2024.

CARRIED UNANIMOUSLY

37-2023FIN **2. Paid Parking Revenue Allocation Model (PPRAM) Proposal**
Moved by Mayor Krausert that the Finance Committee recommend to Council to approve the Paid Parking Revenue Allocation Model (PPRAM) as presented.

CARRIED UNANIMOUSLY

Minutes approved by: _____

38-2023FIN Moved by Mayor Krausert that the Finance Committee direct administration to return to Council with a revised Reserves Policy (FIN-007) to change the name and description and usage of the Paid Parking Reserve.

CARRIED UNANIMOUSLY

E. IN CAMERA – none

F. ADJOURNMENT

39-2023FIN Moved by Mayor Krausert that the Finance Committee adjourn the November 9, 2023 meeting at 11:55 a.m.

CARRIED UNANIMOUSLY

Sean Krausert, Mayor

Cheryl Hyde
Manager, Municipal Clerk’s Office

Minutes approved by: _____