

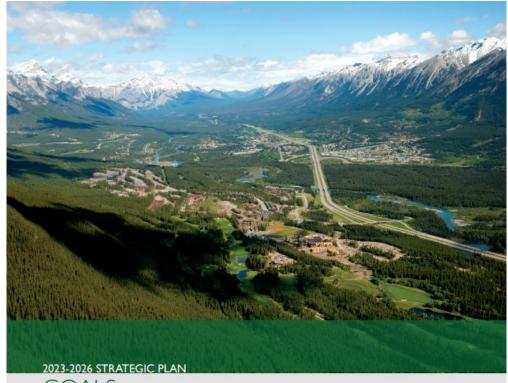
# Mayor's Town Hall - Housing Action

Mayor Krausert will give an overview of the new Housing Action Plan, and spend the rest of the hour answering your questions.



# **Housing Crisis**

There are no easy fixes, but we are committed to finding solutions.



#### GOALS

To get us closer towards the vision of our community, Council articulated three equally important goals.





#### Livabilit

Canmore is a place where all residents can thrive.



#### Environmen

Canmore is a recognized leader in managing human impact on our environment.



#### Relationships

Respectful, authentic relationships are the foundation on which our future success is built.



## Quantifying the Housing Crisis

#### Key factors impacting Canmore include:

- A growing proportion of non-owner-occupied dwellings substantially higher than provincial average. Statistics Canada data indicates 8% of homes in Alberta are nonowner occupied compared to 26% of homes in Canmore being non-owner occupied.
- An increased proportion of households renting versus owning from 29% in 2011 to 34% in 2021.
- An increased proportion of households spending more than 30% of income on shelter costs.
- Monthly shelter costs have increased by 65% since 2006 and are 37% higher than the Alberta average. Shelter costs for owners include mortgage payments, property tax, and utilities and for renters include rent and utilities.
- Average property values have increased by 80% since 2006 and are twice as high as the Alberta average.



## Housing Accelerator Fund Action Plan



We have applied!



### Taking Action – Current Initiatives



Palliser Trail Area Structure Plan



Development of recently acquired lands in the Palliser area



Reviewing vacant Town of Canmore land holdings



Development of CCH-owned lands at Stewart Creek



### Taking Action – New Initiatives



We are investigating a plan to phase out the Tourist Home Designation



We are investigating a tax structure to incentivize full-time/long-term occupancy of residential units



We are investigating a tax structure to incentivize purpose-built rental accommodation



We are making Land Use Bylaw Changes

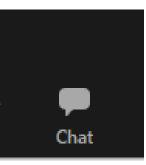


## Looking For More Information?

canmore.ca/housingaction







- Use the chat function and send a message to "Register to Speak"
- Your name will be added to the list
- When you hear your name called, the meeting host will unmute you and give you permission to start video
- If you feel more comfortable submitting an anonymous question to be asked by the moderator, you can follow the same process, send a message to "Register to Speak" and type your question instead.

