

Report to the Bow Valley Regional Transit Services Commission

Report 2023–01.01 Canmore Proterra Electric Bus Purchase

January 27, 2023 – Report by Martin Bean

- Operational costs are based on service levels. No increase to operational cost requisitions is expected, beyond those which Canmore’s Council has already approved for 2023, and 2024.

Proterra Bus Purchase - Delivery March 2024	
USD	\$ 1,050,000
CAD @ 1.35(estimate)	\$ 1,417,500
Extras	
Total Purchase Price (Canadian Dollars)	\$ 1,417,500
<u>Funding Requirement</u>	
Rural Transit Solutions Fund	\$ 1,134,000
Additional Funding Required	\$ 283,500
<u>Other Funding Sources</u>	
BVRTSC Canmore Capital Reserve	\$ 283,500
BVRTSC Canmore Operating Reserve	
Total Amount Funded	\$ 1,417,500
Funding Calculation Check: Should = \$0	\$ -

The capital reserve for bus replacement allocated to Canmore local service is currently at \$705,000 prior to utilizing to purchase this bus. Roam’s capital replacement program is based on an anticipated 50% grant funding being available and if future grants follow the 80% that is provided by the Rural Transit Solutions Fund, there will be adequate available funds for future purchases. Administration will do an analysis over the next year on capital reserve funding and determine whether any shortfalls exist and potentially address with transfers from operating surpluses or increased requisitions in future years.

BRAND IMPACT

Purchasing a bus through this opportunity will improve the Brand image of Roam, as it moves our fleet further towards zero-emission vehicles and promotes a route that will get more people out of private vehicles and onto transit.

RISKS

- All risks associated with a new purchase; operational, safety and human resource risks
- Production challenges and shortages delaying the delivery