



BYLAW 2023-13

Office Consolidation current as of November 7, 2023

**A BYLAW OF THE TOWN OF CANMORE, IN THE PROVINCE OF ALBERTA,
TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE
PROPERTY WITHIN THE TOWN OF CANMORE FOR THE 2023 TAXATION YEAR**

WHEREAS the Town of Canmore has prepared the adopted detailed estimates of the municipal revenues and expenditures as required, at the Council meeting held on **December 20, 2022**; and

WHEREAS the estimated municipal expenditures and transfers set out in the annual budget for the Town of Canmore for 2023 total **\$68,302,946**; and

WHEREAS the estimated municipal revenues and transfers from all sources other than property taxation is estimated at \$36,262,310 and the balance of \$32,040,636, which includes \$31,565,636 for General Municipal, \$450,000 for Vital Homes and \$25,000 for Supplementary Property Taxes is to be raised by general municipal taxation; and

WHEREAS the requisitions including adjustments for over/under levies are:

Alberta School Foundation Fund (ASFF)	\$24,020,107
Residential	18,789,731
Non-Residential	5,230,376
Christ the Redeemer Catholic School Division (CRCSD)	\$765,666
Residential	701,666
Non-Residential	64,000
Total School Requisitions	\$24,785,773
Senior Requisition (Bow Valley Regional Housing)	\$1,540,394
Designated Industrial Property Tax Requisition	\$4,192

WHEREAS the Council of the Town of Canmore is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and requisitions; and

WHEREAS the Council is authorized to classify assessed property, and to establish different rates of taxation in respect of each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

WHEREAS the assessed value of all property in the Town of Canmore as shown on the assessment roll is:

Residential	\$8,462,188,820
Tourist Home – Personal Use	70,915,000
Tourist Home	428,620,740
Vacant, Serviced	67,718,000

Bylaw approved by: _____

Non-Residential	1,595,420,930
Machinery and Equipment	411,370
Linear (not incl. Electrical Generation)	42,632,910
Electrical Generation	11,762,370
Total	\$10,679,670,140

NOW THEREFORE, under the authority of the Municipal Government Act, the Council of the Town of Canmore, in the Province of Alberta, duly assembled, enacts as follows:

TITLE

1. This bylaw shall be known as the 2023 Property Tax Rate Bylaw.

AUTHORIZATION

2. Council is authorized to impose a tax in respect of the property in Canmore to raise revenue toward the payment of:
 - (a) the expenditures and transfers set out in the Town of Canmore budget, and
 - (b) the requisitions.
3. Council is hereby authorized and required to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll and supplementary assessment roll of the Town of Canmore:

	Tax Levy	Assessment	Tax Rate (in mills)
General Municipal	31,565,636	10,679,670,140	
Residential/Tourist Home – Personal Use	17,498,222	8,533,103,820	2.05063
Tourist Home	2,880,576	428,620,740	6.72057
Vacant, Serviced	138,864	67,718,000	2.05063
Non-Residential	11,008,659	1,638,053,840	6.72057
Machinery and Equipment (incl. Electrical Generation)	81,814	12,173,740	6.72057
Alberta School Foundation Fund (ASFF)	24,020,107	10,310,565,040	
Residential	18,789,731	8,704,393,760	2.15865
Non-Residential	5,230,376	1,606,171,280	3.25642
Christ the Redeemer Catholic School Division (CRCSD)	765,666	344,702,400	
Residential	701,666	325,048,800	2.15865
Non-Residential	64,000	19,653,600	3.25642
Vital Homes	450,000	10,681,606,640	
Residential	166,628	8,600,821,820	0.01937
Tourist Home	58,372	428,620,740	0.13619
Non-Residential	225,000	1,652,164,080	0.13619
Bow Valley Regional Housing	1,540,394	10,667,441,180	0.14440
Designated Industrial Properties	4,192	56,188,970	0.07460

ENACTMENT/TRANSITION

4. If any clause in this bylaw is found to be invalid, it shall be severed from the remainder of the bylaw and shall not invalidate the whole bylaw.
5. Bylaw 2022-12 is repealed.
6. This bylaw comes into force on the date it is passed.

FIRST READING: May 2, 2023

SECOND READING: May 2, 2023

THIRD READING: May 2, 2023

OFFICE CONSOLIDATION

This document is a consolidation of a bylaw with one or more amending bylaws. Anyone making use of this consolidation is reminded that it has no legislative sanction. Amendments have been included for convenience of reference only. The approved bylaws should be consulted for all purposes of interpreting and applying the law.

Bylaws included in this consolidation:

- | | |
|---------|-----------------------------|
| 2023-13 | Property Tax Rate Bylaw |
| 2023-30 | Property Tax Rate Amendment |