

<b>Taxation Rates for 2023</b>				
Rate of Taxation Bylaw				
	Residential & Tourist Home - Personal Use	Tourist Home	Non Residential	Residential Vacant Serviced Land
Municipal	2.05063	6.72057	6.72057	2.05063
School Support	2.15865	2.15865	3.25642	2.15865
Seniors Requisition*	0.14440	0.14440	0.14440	0.14440
Vital Homes	0.01937	0.13619	0.13619	0.01937
<b>Total Mill Rate</b>	<b>4.37305</b>	<b>9.15981</b>	<b>10.25758</b>	<b>4.37305</b>
<u>Municipal Tax Ratio</u> (Class: Residential)	1 : 1	3.1 : 1	3.1 : 1	1 : 1

\* Senior Req. Rate is for Bow Valley Regional Housing (BVRH)

To calculate your levy amount: **Assessed Property Value x Rate / 1000 = Tax Levy**



<b>Taxation Rates for 2022</b>				
Rate of Taxation Bylaw				
	Residential & Tourist Home - Personal Use	Non Residential	Tourist Home <sup>^</sup>	Vacant Serviced Land
Municipal	2.26132	7.01860	7.01860	2.26132
School Support	2.58258	3.64734	2.58258	2.58258
BVRH*	0.17052	0.17052	0.17052	0.17052
Vital Homes**	0.03066	0.16294	0.03066	0.03066
<b>Total Mill Rate</b>	<b>5.04508</b>	<b>10.99940</b>	<b>9.80236</b>	<b>5.04508</b>
<u>Municipal</u> Tax Ratio (Class: Residential)	1 : 1	3.1 : 1	3.1 : 1	1 : 1

<sup>^</sup> Tourist Home Rate was corrected on June 16, 2022

\* Bow Valley Regional Housing (BVRH)

\*\* Vital Homes (Formerly known as PAH or Perpetually Affordable Housing)

To calculate your levy amount: **Assessed Property Value X Total Mill Rate / 1000 = Tax Levy**

<b>Taxation Rates for 2021</b>				
Rate of Taxation Bylaw				
	Residential & Tourist Home - Personal Use	Non Residential	Tourist Home	Vacant Serviced Land
Municipal	2.27931	7.31098	6.61000	2.27931
School Support	2.53940	4.06271	2.53940	2.53940
BVRH*	0.19329	0.19329	0.19329	0.19329
Vital Homes	0.05102	0.28480	0.05102	0.05102
<b>Total Mill Rate</b>	<b>5.06302</b>	<b>11.85178</b>	<b>9.39371</b>	<b>5.06302</b>

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To calculate your levy amount: **Assessed Property Value X Total Mill Rate / 1000 = Tax Levy**

<b>Taxation Rates for 2020</b>				
<i>Rate of Taxation Bylaw</i>				
	Residential & Tourist Home - Personal Use	Non Residential	Tourist Home	Vacant Serviced Land
Municipal	2.19787	6.73677	6.37382	2.19787
School Support	2.47858	3.33326	2.47858	2.47858
BVRH*	0.11515	0.11515	0.11515	0.11515
PAH**	0.05209	0.27864	0.05209	0.05209
<b>Total Mill Rate</b>	<b>4.84368</b>	<b>10.46382</b>	<b>9.01963</b>	<b>4.84368</b>

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To calculate your levy amount: **Assessed Property Value X Total Mill Rate / 1000 = Tax Levy**

**Taxation Rates for 2019**

*Rate of Taxation Bylaw*

	<b>Residential &amp; Tourist Home - Personal Use</b>	<b>Non Residential</b>	<b>Tourist Home</b>	<b>Vacant Serviced Land</b>
<b>Municipal</b>	2.35757	7.58119	6.83695	2.35757
<b>School Support</b>	2.42920	3.06110	2.42920	2.42920
<b>BVRH*</b>	0.12716	0.12716	0.12716	0.12716
<b>PAH**</b>	0.05811	0.33008	0.05811	0.05811
<b>Total Mill Rate</b>	4.97204	11.09953	9.45142	4.97204

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\*\* PAH - Perpetually Affordable Housing

To calculate your levy amount: **Assessed Property Value X Total Mill Rate / 1000 = Tax Levy**

<b>Taxation Rates for 2018</b>				
<i>Rate of Taxation Bylaw</i>				
	<b>Residential &amp; Tourist Home - Personal Use</b>	<b>Non Residential</b>	<b>Tourist Home</b>	<b>Vacant Serviced Land</b>
<b>Municipal</b>	2.44720	7.97995	7.09688	2.44720
<b>School Support</b>	2.61443	3.36469	2.61443	2.61443
<b>BVRH*</b>	0.14036	0.14036	0.14036	0.14036
<b>PAH**</b>	0.06424	0.37097	0.06424	0.06424
<b>Total Mill Rate</b>	<b>5.26623</b>	<b>11.85597</b>	<b>9.91591</b>	<b>5.26623</b>

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To calculate your levy amount: **Assessed Property Value X Total Mill Rate / 1000 = Tax Levy**

<b>Taxation Rates for 2017</b>				
<i>Rate of Taxation Bylaw</i>				
	<b>Residential &amp; Tourist Home - Personal Use</b>	<b>Non Residential</b>	<b>Tourist Home</b>	<b>Vacant Serviced Land</b>
<b>Municipal</b>	2.39769	8.28182	6.95329	2.39769
<b>School Support</b>	2.48672	3.63438	2.48672	2.48672
<b>BVRH*</b>	0.16167	0.16167	0.16167	0.16167
<b>PAH**</b>	0.06520	0.39983	0.06520	0.06520
<b>Total Mill Rate</b>	<b>5.11128</b>	<b>12.4777</b>	<b>9.66688</b>	<b>5.11128</b>

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To calculate your levy amount: **Assessed Property Value X Total Mill Rate / 1000 = Tax Levy**

## Tax Rate Information 2016

Property Tax Rates are set by Council in May annually. Property Tax Notices for the current taxation year (January 1 - December 31) are mailed in late May. Property Taxes are traditionally due on the last business day of June, annually. Review your Annual Property Tax Notice to confirm the due date for the current year.

<b>Taxation Rates for 2016</b>				
<i>Rate of Taxation Bylaw</i>				
	<b>Residential</b>	<b>Non Residential</b>	<b>Tourist Home</b>	<b>Vacant Serviced Land</b>
<b>Municipal</b>	2.36570	8.09861	6.86053	2.36570
<b>School Support</b>	2.32438	3.45878	2.32438	2.32438
<b>BVRH*</b>	0.12187	0.12187	0.12187	0.12187
<b>PAH**</b>	0.07523	0.46164	0.07523	0.07523
<b>Total Mill Rate</b>	<b>4.88718</b>	<b>12.14090</b>	<b>9.38201</b>	<b>4.88718</b>

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## TAX RATE INFORMATION

Property Tax Rates are set by Council in May annually. Property Tax Notices for the current taxation year (January 1 - December 31) are mailed in late May with a due date of June 30th.

<b>Taxation Rates for <u>2015 vs 2014</u></b>								
<i>Rate of Taxation Bylaw</i>								
	<b>Residential</b>		<b>Non Residential</b>		<b>Tourist Home</b>		<b>Vacant Serviced Land</b>	
	<b>2015</b>	2014	<b>2015</b>	2014	<b>2015</b>	2014	<b>2015</b>	2014
<b>Municipal</b>	2.44112	2.43939	8.16726	8.55629	7.07926	7.07424	2.44112	2.43939
<b>School Support</b>	2.36798	2.51782	3.47587	3.81184	2.36798	2.51782	2.36798	2.51782
<b>BVRH*</b>	0.13755	0.15253	0.13755	0.15253	0.13755	0.15253	0.13755	0.15253
<b>PAH**</b>	0.0579	0.05724	0.34628	0.33535	0.0579	0.05724	0.0579	0.05724
<b>Total Mill Rate</b>	<b>5.0046</b>	5.16698	<b>12.12696</b>	12.85601	<b>9.64269</b>	9.80183	<b>5.0455</b>	5.16698

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